



February 15, 2021

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Sumit Group announces entering into Development Management Agreement

Ref: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015

NSE Symbol: SUMIT
ISIN: INE748Z01013

Dear Sir/Madam,

The Company would like to announce that they have entered into Development Management (DM) Agreement on February 12, 2021 with Shir Aryadeep Builders and Developers to construct and re-develop a new and entire commercial building known as "Premlok Building No. 1 & 2" situated at S.V.Road, Borivali (East) Mumbai: 400092, the prime location of North Mumbai. The approximate area for construction and re-development for the said property is fifty thousand square feet's (50,000 Sq. Fts.)

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Sumit Woods Limited

Bhushan Nemlekar
Whole Time Director
DIN: 00043824